



FIREFIIGHTERS RETIREMENT SYSTEM

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**MEETING OF THE
BOARD OF TRUSTEES
THURSDAY, JULY 9, 2015, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on June 11, 2015
- (4) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

- (1) Discussion and action regarding the lawsuit styled as *FRS, et al. v. Citco Group Limited, et al.*, Suit No. 619601, 19th Judicial District Court, East Baton Rouge Parish, Louisiana; and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation, and where an open meeting would have a detrimental effect on the litigating position of FRS in the judicial matter cited in agenda items II(1) above; all pertinent notifications have been provided.

III. New Business-

- (1) Committee Report- FRS Investment Committee; Discussion and action regarding FRS investments, including but not limited to: **(i)** The FRS monthly investment performance

results for June 2015, **(ii)** Review of funds allocated to existing FRS manager known as Sentinel Real Estate, **(iii)** Update regarding Small/Mid Cap Growth equity manager, **(iv)** Update regarding Request for Proposal (RFP) for Unconstrained (Absolute Return) Fixed Income Strategy manager, **(v)** Real Estate Program Review and 2015 Strategic Plan, and all matters related to the foregoing items.

- (2) Discussion and action regarding accounting treatment for certain legacy investments recommended by former investment consultant known as CSG, and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual litigation, and where an open meeting would have a detrimental effect on the litigating position of FRS in the judicial matter cited in agenda items III(2) above; all pertinent notifications have been provided.

- (3) Discussion and action regarding examination conducted by Office of State Examiner of certain Jefferson Parish employees, and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual litigation, and where an open meeting would have a detrimental effect on the litigating position of FRS in the judicial matter cited in agenda items III(3) above; all pertinent notifications have been provided.

- (4) Discussion and action regarding request for Attorney General opinion relative to limitation of terms of members of boards and commissions as set forth in R.S. 42:3.2, and all related matters.

- (5) Discussion and action regarding feasibility of reducing the FRS actuarially assumed interest rate, and all related matters.

IV. Other Business-

Miscellaneous Items

- Article- Charles Fredieu Makes History
- Article- MERS Director Resigns As Spending Probed
- Article- Public Pension Funding
- Article- For Millions, 401(k) Plans Have Fallen Short
- Article- Retiring Boomers Find 401(k) Plans Fall Short
- Article- The 10 Worst State Pension Funds
- Article- Retirement Reality: 7 Charts You Need To See

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